

Park Chung Hee School of Policy and Saemaul
YEUNGNAMN UNIVERSITY
Summer 2014

Seminar
Development Policy: Theories and Practices
Instructor: Sung Woong Hong, Ph.D

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COURSE DESCRIPTION

Development experiences in Korea could be valuable in formulating development strategies in other developing countries. However, the applicability of the Korean experiences need to be evaluated carefully in light of local contexts. The course reviews the development policies of newly industrialized countries including Korean as well as the economic advancement and modernization in the world history. The schedules and topics of class outlined below will be finalized after the discussion in the class accommodating student's special areas of interest as much as feasible,

EVALUATION

Final grades will be determined on the basis of:

Mid-term Evaluation (20%)

Final Evaluation (25%)

Presentation and Participation (30)

Attendance (25%)

COURSE OUTLINE (Tentative)

Topic 1. Overview /historical Perspectives Origins of Inequalities: Class 1-2 :

Ch. 1-Ch.4 D. Landes, The Poverty and Wealth of Nations"

Topic 2 "Miracle" for the Late Comer? Class 3-7

Class 3: Wan-wen Chu The "East Asian Miracle" and the Theoretical Analysis of

Industrial Policy: A Review, ISSP, Academia Sinica, Nankang, Taipei, Taiwan
11529, 1-31

Krugman, Paul, "The Myth of Asia's Miracle," *Foreign Affairs*,
November/December, 1994. 62-78

Class 4: Alice Amsted, I. SINKING BEHIND, 1850–circa 1950 pp.1-124

Class 5: Alice Amsted, II. SNEAKING AHEAD, circa 1950– ,pp.125-250

Class 6: Alice Amsted , III. SQUARING OFF, circa 1980–, pp.251-295

Class 7: William Easterly, "Reliving the 50s: the Big Push, Poverty Traps, and
Takeoffs in Economic Development" pp. 1-44, 2006

Topic 3 Inequality and Capital :Class 8-

Class 8 Picketty , Part One Income and Output, pp.1-71

Class 9: Nak Nyeon Kim and Jongil Kim, Income Inequality in Korea, 1933-2010:
Evidence from Income Tax Statistics, pp.1-25

Class 10: Picketty Part Three: The Structure of Inequality, pp.219-414

Topic 4 Spatial Development Policy

Class 11:, Part 1 Seeing Development in 3_D, WB Report Reshaping Geography
2009 pp. 47-122

Class 12: Part 2 Shaping Economic Geography, WB Report Reshaping Geography
2009 pp. 125-'96

Class 13 Part 3, Reframing Policy Debates, WB Report Reshaping Geography 2009
pp. 197-282

Topic 5 Financing Development

Class 14: Sung Woong Hong, "Financing New Urban Project", pp.70-124 in Support
for Improvement and Implementation of Mid and Long-term Socio-
economic Development Policies of Vietnam 2013 Ministry of Strategy &
Finance/KDI, 2013.6,(Uploaded)

L. Alan Winters, Globalization, Infrastructure, and Inclusive Growth, ADB WP
No. 464(uploaded), pp.1-16

KDI, Financing Transport Infrastructure, pp.1-164

Topic 6 Learning from the Past

Class 15 Summing Up

Kim, Kyung Hwan, Lessons of Korean Economic Development, 2004, 1-38

Shahid Yusuf, THE EAST ASIAN MIRACLE AT THE MILLENNIUM in Rethinking

Topics of Interest

Industrial and Trade Policy

Agriculture and Land Reform

Foreign Aid and Investment

Market and Public Failure

Moral Hazard

Human Development & Growth

Urbanization and Infrastructure

PPP and Financing Urbanization

Social and Political System

Leadership

Natural Disaster-Rehabilitation

Political Stability and Social Security

READING MATERIALS (Soft Copy available)

David Landes. The Wealth and Poverty of Nation, W.W. Norton and Co. 2009

Alice H. Amsden, The Rise of "The Rest", Oxford University Press, 2001

William Easterly, "Reliving the 50s: the Big Push, Poverty Traps, and Takeoffs in Economic Development" pp. 1-44, 2006

Thomas Picketty, Capital in the 20th Century, Harvard University Press, 2014

Part One: Income and Capital, pp. 5-40

Part Two: The Dynamics of the Capital Labor Ratio, pp.41-106

Part Three: The Structure of Inequality, pp.218-414

Selected Reading 2014 Understanding Korean Economy (Selected reading, swb)

L. Alan Winters, Globalization, Infrastructure, and Inclusive Growth, ADB WP No. 464